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A persuasive re-examination of American prosperity and the generosity that has built our nation For over a century, the United States has stood as a beacon of prosperity and democracy, proof that big business and big dreams could flourish side by side. Yet few Americans realize the crucial role that generosity plays in keeping that fragile balance. And now, with gated communities, oppressive personal debts, shrinking government, and tax and welfare reform crusades, that essential moral glue is at risk of melting away. A leading voice for community development, former Connecticut College president and scholar Claire Gaudiani explores all these issues as she

examines American prosperity from the Constitution to the New Economy bust. She traces the push and pull of the robber barons and the progressive movement, the New Deal and the postwar boom, and the Me Decade and the technology revolution, finding that altruism powerfully invests in people, property, and ingenuity. Rather than pitting the capitalists against the populists, Gaudiani brings both sides to the table to reseal this fundamental social contract and provide a blueprint for a just future. *The Greater Good* is a passionate, pragmatic, and, finally, optimistic manifesto for revitalizing the promise of the American economy. One of America's greatest success stories is its economy. For over a century, it has been the envy of the world. The opportunity it generates has inspired millions of people to want to become American. Today, however, America's economy is at a crossroads. Many have lost confidence in the country's commitment to economic liberty. Across the political spectrum, many want the government to play an even greater role in the economy via protectionism, industrial policy, stakeholder capitalism, or even quasi-socialist policies. Numerous American political and business leaders are embracing these ideas, and traditional defenders of markets have struggled to respond to these challenges in fresh ways. Then there is a resurgent China bent on eclipsing the United States's place in the world. At stake is not only the future of the world's biggest economy, but the economic liberty that remains central to America's identity as a nation. But managed decline and creeping statism do not have to be America's only choices, let alone its destiny. For this book insists that there is an alternative. And that is a vibrant market economy grounded on entrepreneurship, competition, and trade openness, but embedded in what America's founding generation envisaged as the United States's future: a dynamic Commercial Republic that takes freedom, commerce, and the common good of all Americans seriously, and allows America as a sovereign-nation to pursue and defend its interests in a dangerous world without compromising its belief in the power of economic freedom. The influential economist offers a persuasive strategy for a more just and sustainable economy—with a forward by Bernie Sanders. The *New York Times* has said that Jeffrey D. Sachs is “probably the most important economist in the world.” Now, in a book that combines impassioned manifesto with a plan of action, Sachs charts a path to move America toward sustainable development. Sustainable development is a holistic approach to public policy that unifies economic, social, and environmental objectives. By focusing too much on short-term economic growth, the United States has

neglected rising inequality and dire environmental threats—all while putting our long-term economic growth at risk. Sachs explores issues that have captivated national discourse, including infrastructure, trade deals, energy policy, the proper size and role of government, the national debt, and income inequality. In accessible language, he illuminates the forces at work in each case and presents specific policy solutions. His argument rises above the stagnation of partisanship to envision a brighter way forward both individually and collectively. “Sachs demonstrates expertise on vastly different policy fields and makes a convincing case that abdicating the toxic intersection of militarism and exceptionalism is key to building a brighter future.” —Global Policy Journal

This article provides an introduction to a law review symposium by the Journal of Law, Economics, and Policy on our book (co-authored with Michael E. Staten), *Consumer Credit and the American Economy* (Oxford 2014). The conference, held November 2014, collects several articles responding to and building on the research agenda laid out by our book. For those who have not read the book, this article is intended to summarize several of the main themes of the book, including discussion of economic models of consumer credit usage, trends in consumer credit usage over time, the use of high-cost credit, and behavioral economics.

An award-winning journalist breaks through the wall of secrecy to reveal how the world's most powerful company really works and how it is transforming the American economy. *Commonwealth*, when first published in 1947, was a pioneer effort to investigate the historical role of government in the American economy. The present edition has been revised by the authors to take into account the research of the past two decades. The forty-three chapters in *African Americans in the U.S. Economy* focus on various aspects of the economic status of African Americans, past and present. Taken together, these essays present two related themes: first, when it comes to economics, race matters; second, racial economic discrimination and inequality persist despite the optimistic predictions of standard economic analysis that racial discrimination cannot thrive in a free-market economy. Visit our website for sample chapters!

A student study guide to accompany the principle work, 'The American economy: how it works and how it doesn't'. Few text packages have the staying power of *HISTORY OF THE AMERICAN ECONOMY*, 11E -- the text that has helped generations of students understand how the American economy evolved. Completely updated, this classic text ties our past to the policies and debates of today and beyond. A variety of visual aids and

provocative statistics encourage interest in the study of economic history. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version. How America's high standard of living came to be and why future growth is under threat In the century after the Civil War, an economic revolution improved the American standard of living in ways previously unimaginable. Electric lighting, indoor plumbing, motor vehicles, air travel, and television transformed households and workplaces. But has that era of unprecedented growth come to an end? Weaving together a vivid narrative, historical anecdotes, and economic analysis, *The Rise and Fall of American Growth* challenges the view that economic growth will continue unabated, and demonstrates that the life-altering scale of innovations between 1870 and 1970 cannot be repeated. Robert Gordon contends that the nation's productivity growth will be further held back by the headwinds of rising inequality, stagnating education, an aging population, and the rising debt of college students and the federal government, and that we must find new solutions. A critical voice in the most pressing debates of our time, *The Rise and Fall of American Growth* is at once a tribute to a century of radical change and a harbinger of tougher times to come. Essays offer a Catholic perspective on U.S. economic policy, poverty, unemployment, the poor, social justice, management, and labor The American economy has provided a level of well-being that has consistently ranked at or near the top of the international ladder. A key source of this success has been widespread participation in political and economic processes. In *The Government and the American Economy*, leading economic historians chronicle the significance of America's open-access society and the roles played by government in its unrivaled success story. America's democratic experiment, the authors show, allowed individuals and interest groups to shape the structure and policies of government, which, in turn, have fostered economic success and innovation by emphasizing private property rights, the rule of law, and protections of individual freedom. In response to new demands for infrastructure, America's federal structure hastened development by promoting the primacy of states, cities, and national governments. More recently, the economic reach of American government expanded dramatically as the populace accepted stronger limits on its economic freedoms in exchange for the increased security provided by regulation, an expanded welfare state, and a stronger national defense. It's time to rewrite the rules—to curb the runaway flow of wealth to the top one

percent, to restore security and opportunity for the middle class, and to foster stronger growth rooted in broadly shared prosperity. Inequality is a choice. The United States bills itself as the land of opportunity, a place where anyone can achieve success and a better life through hard work and determination. But the facts tell a different story—the U.S. today lags behind most other developed nations in measures of inequality and economic mobility. For decades, wages have stagnated for the majority of workers while economic gains have disproportionately gone to the top one percent. Education, housing, and health care—essential ingredients for individual success—are growing ever more expensive. Deeply rooted structural discrimination continues to hold down women and people of color, and more than one-fifth of all American children now live in poverty. These trends are on track to become even worse in the future. Some economists claim that today's bleak conditions are inevitable consequences of market outcomes, globalization, and technological progress. If we want greater equality, they argue, we have to sacrifice growth. This is simply not true. American inequality is the result of misguided structural rules that actually constrict economic growth. We have stripped away worker protections and family support systems, created a tax system that rewards short-term gains over long-term investment, offered a de facto public safety net to too-big-to-fail financial institutions, and chosen monetary and fiscal policies that promote wealth over full employment.

Through the use of maps, the author presents a framework of the American economy, economic trends, and specific industries that impact the lives of Americans. *Competition and Coercion: Blacks in the American economy, 1865-1914* is a reinterpretation of black economic history in the half-century after Emancipation. Its central theme is that economic competition and racial coercion jointly determined the material condition of the blacks. The book identifies a number of competitive processes that played important roles in protecting blacks from the racial coercion to which they were peculiarly vulnerable. It also documents the substantial economic gains realized by the black population between 1865 and 1914. Professor Higgs's account is iconoclastic. It seeks to reorganize the present conceptualization of the period and to redirect future study of black economic history in the post-Emancipation period. It raises new questions and suggests new answers to old questions, asserting that some of the old questions are misleadingly framed or not worth pursuing at all. This collection brings together a comprehensive selection of documents from the history of US and Canadian

economic thought from the seventeenth century through to 1900. An account of the history, structure, and operation of the First and Second Banks of the United States, this study examines how the banks performed as national and central institutions, and what happened to the economy when the charter of the Second Bank was allowed to expire in 1836. Historians have paid little recent attention to the early history of central banking in the United States, and many Americans believe that the Federal Reserve, created in 1913, was our first central bank. The economic crisis during the American Revolution actually led to the founding of a national bank, called the Bank of North America, during the period of Confederation. Although it became a private bank before the Constitution was ratified in 1788, it proved to be such a success that in 1791 Alexander Hamilton, the first Secretary of the Treasury, was able to convince President Washington that a similar bank should be established. While the First Bank of the United States performed well during its tenure, its charter was allowed to lapse in 1811. A Second Bank of the United States was created five years later in 1816, and it prospered under the leadership of its third president, Nicholas Biddle, from 1823 to 1830, when central banking was practiced. This success ended with the 1828 election of Andrew Jackson, who refused to recharter the bank and withdrew the government's funds in 1833. Severely weakened, the Bank continued, but its charter finally expired in 1836, much to Biddle's dismay. This work is a comprehensive collection of entries, essays, and primary source documents emphasizing the importance of economic policy on all aspects of life in the USA. Up-to-date coverage gauges the impact of globalization and the Internet. Discusses the complex interrelationships that constitute today's war for control over U.S. corporations and the leadership necessary for a healthier economy. This comprehensive history of the U.S. economy from colonial times to the present explores the nature of American economic growth, the economic welfare of different social groups, and the role of decision making in the economic process. What investors can do to protect their investments in the next phase of the ongoing global economic collapse The United States is heading toward an unavoidable financial catastrophe that will paralyze the markets and the overall economy in ways never before seen. Some call this impending economic catastrophe a double-dip recession, others a financial Armageddon. Regardless of what it's called, it is too late to stop it. Debts, Deficits, and the Demise of the American Economy is a look at how we got here, how the crisis is unfolding, and how it will end with a stock market crash

in 2012, if not sooner. Takes you through the unraveling of the collapse, starting with a wave of sovereign debt defaults in Europe Predicts a stock market decline of two to three thousand points, a run on banks resulting in a major bank crisis, and rampant inflation Provides investment strategies, including alternative investments such as timber, farm land, and oil Offers a detailed proposal to get the United States out of the crisis Debts, Deficits, and the Demise of the American Economy is a must-read, play-by-play account of the worldwide depression that is likely to unfold in the coming years. This book is a student reader of the key topics in American economic history. Includes papers and proceedings of the annual meeting of the American Economic Association. Covers all areas of economic research. This completely revised and updated edition of Norman Frumkin's acclaimed work offers vital information for the urgent growing debate on the state of the nation's economy. Frumkin makes complex ideas and statistical data accessible to people without special training in economics. His goal in this book is to provide a better understanding of the performance of the American economy, and a basis for evaluating proposals intended to influence its future course. Using data current through the first half of 2003, Frumkin focuses on the meaning and use of a wide array of indicators of economic growth, employment, wages, productivity, investment, saving, and finance in assessing the current state of the U.S. economy and forecasting future developments. Equally useful for economists, students, investors, journalists, and anyone concerned with the economy, this totally revised edition includes detailed coverage of many important new topics, such as terrorism's impact on the economy, federal debt and interest rates, job openings and unemployment, government spending and taxes, the 2001 recession, and much more. Equally usefull for economists, students, investors, and anyone concerned with the economy, this totally revised edition includes detailed coverage of many important new topics, including: --reclaiming American manufacturing; --differential patterns of the expansions of the 1980s and the 1990s-2000; --wealth effect of stock market and housing prices; --significance of consumer confidence surveys; --age of nonresidential structures and equipment and future investment; --housing affordability; --government spending and tax components; --frequency of tax changes; --taxation and work effort; --sustainability of balance of payments deficits and foreign indebtedness; --jobless recoveries in 1991-92 and 2002-03; --interstate variations in income and unionization; --interstate variations in unemployment insurance; --job

openings and unemployment; --terrorism impacts on economic growth and productivity; --spread of oil price changes to the non-energy sectors Tying America's past to the economic policies of today and beyond, HISTORY OF THE AMERICAN ECONOMY, 11e, INTERNATIONAL EDITION presents events chronologically for easy understanding. Get a firm foundation in the evolution of the American economy with this ever-popular classic. Two prominent economists examine the decline of U.S. industry, covering the post-World War period to the Reagan era. "A convenient summary of a vast amount of research.... packed with facts and figures."--The Village Voice¶"Bellon and Niosi provide a better-argued, academic analysis."--Libertarian Labour Review

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